

TABLE B-9.2
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY
Tax Year 2016

Income Levels			Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability			
			Total	Non-Taxable	Taxable		\$1 Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over
I: Adjusted Gross Income (AGI)										
Under \$50,000*			9,755,887	5,942,469	3,813,419	\$1,509,985	\$3,348,039	\$460,930	\$4,116	\$333
50,001 to 100,000			3,574,318	377,329	3,196,989	6,119,052	1,009,015	884,811	1,287,509	15,655
100,001 to \$200,000			2,184,877	9,504	2,175,373	13,176,822	27,355	79,413	1,022,570	1,046,034
\$200,001 and over			1,071,540	2,321	1,069,219	50,751,956	1,409	854	5,307	1,061,648
Total			16,586,622	6,331,623	10,254,999	\$71,557,814	\$4,385,819	\$1,426,008	\$2,319,502	\$2,123,671
II: AGI Plus Tax Preference Income ¹										
Under \$50,000*			9,755,762	5,942,469	3,813,293	\$1,509,705	\$3,347,915	\$460,930	\$4,116	\$332
50,001 to 100,000			3,574,444	377,331	3,197,114	6,119,153	1,009,139	884,811	1,287,509	15,655
100,001 to \$200,000			2,185,170	9,504	2,175,666	13,180,487	27,355	79,413	1,022,570	1,046,328
\$200,001 and over			1,071,246	2,319	1,068,926	50,748,470	1,409	854	5,307	1,061,356
Total			16,586,622	6,331,623	10,254,999	\$71,557,814	\$4,385,819	\$1,426,008	\$2,319,502	\$2,123,671
III: AGI Less Investment Interest ²										
Under \$50,000*			9,756,448	5,942,909	3,813,539	\$1,510,068	\$3,348,159	\$460,930	\$4,116	\$334
50,001 to 100,000			3,575,618	377,286	3,198,332	6,122,973	1,009,098	885,354	1,288,160	15,720
100,001 to \$200,000			2,184,584	9,249	2,175,334	13,185,141	27,255	78,933	1,022,090	1,047,056
\$200,001 and over			1,069,972	2,179	1,067,794	50,739,632	1,307	791	5,135	1,060,561
Total			16,586,622	6,331,623	10,254,999	\$71,557,814	\$4,385,819	\$1,426,008	\$2,319,502	\$2,123,671
IV: Expanded Income ³										
Under \$50,000*			9,756,321	5,942,908	3,813,413	\$1,509,789	\$3,348,034	\$460,930	\$4,116	\$333
50,001 to 100,000			3,575,744	377,288	3,198,456	6,122,970	1,009,222	885,354	1,288,160	15,719
100,001 to \$200,000			2,184,880	9,250	2,175,629	13,188,911	27,255	78,933	1,022,090	1,047,350
\$200,001 and over			1,069,677	2,177	1,067,501	50,736,145	1,307	791	5,135	1,060,268
Total			16,586,622	6,331,623	10,254,999	\$71,557,814	\$4,385,819	\$1,426,008	\$2,319,502	\$2,123,671

¹ Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

² Interest paid on borrowed money used for capital investments other than mortgages.

³ Expanded income is adjusted gross income plus tax preference income less investment expenses.

* Excludes returns with no income.